

# KEY CLUB®

## 2024 Dues Increase

### BREAKING IT DOWN

Key Club International needs more money to operate and grow. Dues have remained US\$7 for 10 years — even while the prices of goods and services have gone up. To have the same purchasing power, our US\$7 dues would need to be US \$9.29\* today. Despite making cuts to the budget, the revenue we receive from dues doesn't cover the cost of running our organization.

Your Key Club board has listened to the membership. Before deciding to put forth an amendment to increase dues, it weighed options, worked closely with district governors and held three town hall meetings with members to hear concerns.

### What are the proposals?

At the 2024 Key Club International Convention in Atlanta, the board is submitting two dues-related amendments for a vote:

- ▶ **Amendment #1:** Increase dues by US\$3 to US\$10.
- ▶ **Amendment #2:** Adjust dues every four years to adjust to inflation.

### Why Key Club needs a dues increase:

**INFLATION:** Key Club International is operating at a budgeted deficit of US\$123,405 — meaning it costs more to run the organization than it brings in through membership fees each year. Key Club has cut costs, but rising costs over time have outpaced what we collect in dues. We need to even the scales.

**INSURANCE FEE:** Key Club is part of the Kiwanis International family. Next year, Kiwanis International is considering assessing a fee on each Key Club member to help pay for rising insurance costs. This will create a new expense of approximately US\$225,000 per year for Key Club. If a dues increase does not pass, our annual operating deficit could grow to almost US\$350,000.

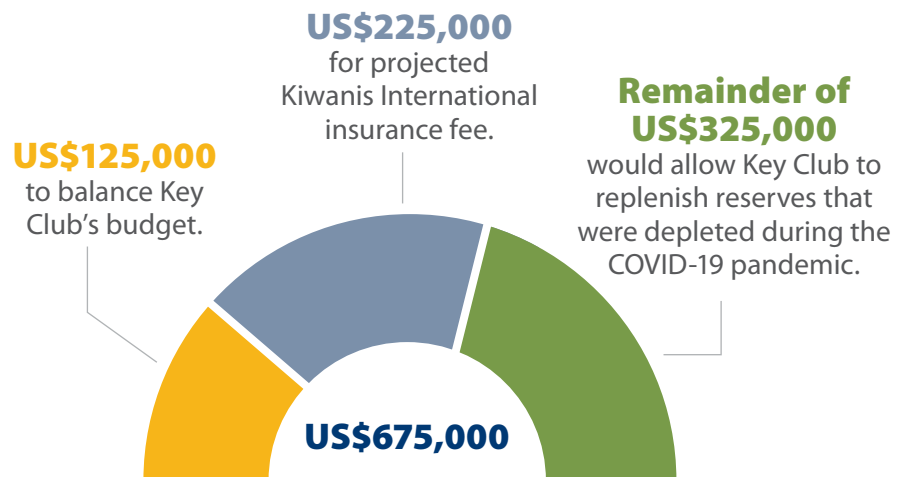
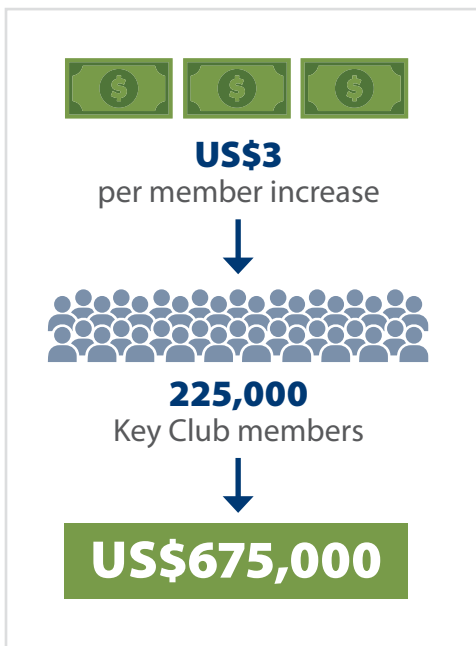
**INVEST:** Key Club has savings that we've been using to cover our budgeted deficit. But that money should be for emergencies, not for daily operations. Increasing dues would allow Key Club to replenish money from savings that was spent during the COVID-19 pandemic.

SCAN THIS QR CODE or go to [keyclub.org/dues-adjustment](https://keyclub.org/dues-adjustment) to read the official amendment language, see a snapshot of the Key Club International budget and learn more about why Key Club needs a dues increase.



*\*Data as of April 1, 2024*

## Impact of US\$3 dues increase



**IMPORTANT NOTE:** If an increase of at least US\$3 passes, a subsidy program will be implemented for members who live in districts outside the United States that have higher economic needs.